



SYSCO INDUSTRIES LIMITED



Speciality Systems & Coatings

Ph. : + 91 261 2340069 Fax : + 91 261 2310901
CIN NO.: ~~U25200GJ2009PLC057952~~

CIN: U51101GJ2009PLC057954

Registered Office : Shop No. 206, Rajhans Complex,
Bs. Nirmal Children Hospital, Ring Road, Surat-395 002.

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001, Maharashtra, India

November 09, 2016

SCRIP Code: 539842

Dear Sirs,

Sub: Unaudited Financial Results for half-year ended September 30, 2016 - Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

We would like to inform you that the Board of Directors at its Meeting held on Wednesday, November 09, 2016 at 05.00 P.M. at its Registered Office, have, inter alia, considered and taken on record the unaudited financial results for the half year ended September 30, 2016. We are enclosing a copy of –

- Unaudited Financial Results for the half-year ended September 30, 2016
- Half-year statement of Assets and Liabilities
- Limited Review Certificate issued by the Statutory Auditors of the Company


The Meeting of Board of Directors commenced at 05:00 p.m. and concluded at 07:15 p.m.

Kindly take the above intimation on your record.

Thanking you.

Yours faithfully,

For Sysco Industries Limited


Bharatbhushan Jain
Whole Time Director
DIN: 06908960



Encl: As above

PART I

Statement of Standalone Unaudited Financial Results for the Half Year ended 30/09/2016

| Sr.No | Particulars. | (Rs.in Lacs) | | | |
|-------|--------------------------------------------------------------------------------------------------------------------------------|-------------------------------|--------------------------------|----------------------------------|------------------------|
| | | For the Half-Year Ended on | Previous Half-Year Ended on | Corresponding Half-Year ended | Previous Year ended |
| | (Refer Notes Below) | 30-09-2016 Un-Audited | 31-03-2016 Audited | 30-09-2015 Audited | 31-03-2016 Audited |
| 1 | Income from operations | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 5,468.18 | 6,142.91 | 4,899.08 | 11,041.99 |
| | (b) Other Operating Income | - | - | - | - |
| | Total income from operations(net) | 5,468.18 | 6,142.91 | 4,899.08 | 11,041.99 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 4,790.64 | 4,510.25 | 3,907.07 | 8,417.31 |
| | (b) Purchase of stock-in-trade | - | 515.12 | - | 515.12 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (323.14) | (53.09) | 5.75 | (47.34) |
| | (d) Employee benefits expense | 180.12 | 169.31 | 137.12 | 306.43 |
| | (e) Depreciation and amortisation expense | 94.44 | 91.70 | 90.47 | 182.17 |
| | (f) Other expense (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately) | 292.37 | 416.58 | 260.38 | 676.96 |
| | (g) Miscellaneous Expenses | - | - | - | - |
| | Total expense | 5,034.43 | 5,649.87 | 4,400.79 | 10,050.66 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 433.75 | 493.04 | 498.29 | 991.33 |
| 4 | Other income | 32.74 | 6.06 | 3.88 | 9.94 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + (or-) 4) | 466.48 | 499.10 | 502.17 | 1,001.27 |
| 6 | Finance costs | 247.76 | 293.38 | 231.49 | 524.88 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + (or-) 6) | 218.72 | 205.72 | 270.68 | 476.40 |
| 8 | Exceptional items | | | | |

| | | | | | |
|------|----------------------------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|
| 9 | Profit/(Loss) from ordinary activities before tax (7 +(or-) 8) | 218.72 | 205.72 | 270.68 | 476.40 |
| 10 | Tax expense | 44.79 | 77.84 | 59.24 | 137.08 |
| 11 | Net profit/(Loss) from ordinary activities after tax (9 +(or-)10) | 173.92 | 127.88 | 211.44 | 339.32 |
| 12 | Extraordinary items (net of tax expense Rs. Lakhs) | | | | |
| 13 | Net Profit/(Loss) for the period (11 +(or-)12) | 173.92 | 127.88 | 211.44 | 339.32 |
| 14 | Share of profit/(loss) of associates* | | | | |
| 15 | Minority interest* | | | | |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 +(or -)14 +(or -)15)* | 173.92 | 127.88 | 211.44 | 339.32 |
| 17 | Paid up equity share capital (Face Value of the Share shall be indicated) | 795.37 | 578.37 | 385.58 | 578.37 |
| 18 | Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | 2,126.03 |
| 19.i | Earnings per share(before extraordinary items) (of Rs.10/- each) (not annualised) | | | | |
| | (a) Basic | 2.19 | 5.87 | 5.48 | 5.87 |
| | (b) Diluted | | | | |
| 19.i | Earnings per share(after extraordinary items) (of Rs.10/- each) (not annualised) | | | | |
| | (a) Basic | 2.19 | 5.87 | 5.48 | 5.87 |
| | (b) Diluted | | | | |

Notes:

1. The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 09TH NOVEMBER, 2016
2. Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.
3. Requirement of submission of 'Year to Date' Results is not applicable as the Company is SME Listed

Date : 09th November, 2016

Place : Surat

By order of Board of Director
Sysco Industries Limited

Whole-Time Director Director
(DIN: 06908960)

PART-II
Half-year Standalone Statement of Assets and Liabilities as on 30/09/2016

| Sr.No. | Particulars | (Rs. In Lacs) | |
|----------|---------------------------------------------------|-----------------------------------|---------------------------------|
| | | As at 30-09-2016 Unaudited. | As at 31-03-2016 Audited. |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's funds | | |
| | (a) Share Capital (Equity and Preference capital) | 795.37 | 578.37 |
| | (b) Reserves and Surplus | 2,299.95 | 2,126.03 |
| | (c) Money received against share warrants | - | - |
| | Sub total -Shareholders' funds | 3,095.32 | 2,704.40 |
| 2 | Share application money pending allotment | - | - |
| 3 | Minority interest* | - | - |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | 2,483.55 | 1,545.92 |
| | (b) Defferd tax liabilities (net) | 250.53 | 250.53 |
| | (c) Other long-term liabilities | - | - |
| | (d) Long-term provisions | - | - |
| | Sub total -Non current liabilities | 2,734.07 | 1,796.44 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | 2,941.73 | 2,063.70 |
| | (b) Trade payables | 1,609.72 | 1,181.78 |
| | (c) Other current liabilities | 704.32 | 596.35 |
| | (d) Short-term provisions | 97.80 | 123.37 |
| | Sub total -Current liabilities | 5,353.58 | 3,965.21 |
| | TOTAL EQUITY AND LIABILITIES | 11,182.98 | 8,466.05 |
| B | ASSETS | | |
| 1 | Non current assets | | |
| | (a) Fixed Assets | 4,291.97 | 2,763.61 |
| | (b) Goodwill on consolidation* | - | - |
| | (c) Non current investments | 13.01 | 13.01 |
| | (d) Deferred tax assets (net) | - | - |
| | (e) Long term loans and advances | - | - |
| | (f) Other non current assets | 81.55 | 71.71 |
| | Sub total Non current assets | 4,386.52 | 2,848.33 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | 2,398.39 | 1,754.86 |
| | (c) Trade receivables | 3,386.68 | 3,099.15 |
| | (d) Cash and cash equivalents | 115.44 | 110.47 |
| | (e) Short term loans and advances | 895.96 | 653.25 |
| | (f) Other current assets | - | - |
| | Sub total Current assets | 6,796.46 | 5,617.72 |
| | TOTAL ASSETS | 11,182.98 | 8,466.05 |

*Applicable in the case of consolidated statement of assets and liabilities.

Date : 09th November, 2016

Place : Surat



By order of Board of Director
Sysco Industries Limited

Bh
(Bharatbhushan Jain)
Whole-Time Director
(DIN: 06908960)

Adukia and Company

CHARTERED ACCOUNTANTS



6/1129, "Bhanu Smruti Bldg.", 2nd Floor, Daliasheri Naka, Mahidharpura, Surat - 395 003 (Gujarat) INDIA
Phone : 0261-2435156, 2413208 • E-mail : adukia.company@gmail.com

Ref. A-7, 2017-18/10

**The limited review report for companies other than banks:
(Pursuant to Regulation 33 of the SEBI (LODR) 2015)**

Review Report to the Board of Director,
Sysco Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of M/s SYSCO INDUSTRIES LTD. (Name of the Company) for the period ended 30th September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ADUKIA and COMPANY
Chartered Accountants
F.R.NO. 125096W

(CA ASHOK K. ADUKIA)
Partner
M.No. 037199



Place :- Surat
Date : 09th Nov. 2016

Branch Office :

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